

ON PAID SUBSCRIPTION

Google's AI chatbot Bard is now Gemini

JEFFREY DASTIN
San Francisco, February 8



GOOGLE ON THURSDAY renamed its Bard chatbot after the new artificial intelligence that is powering it, called Gemini, and said consumers can pay for better reasoning capabilities as well as Microsoft to win subscriptions.

Users can subscribe for \$19.99 a month to access Gemini Advanced, which includes a more powerful Ultra 1.0 AI model. The Alphabet subsidiary said. Subscribers will receive two terabytes of cloud storage that typically cost \$9.99 monthly and they will soon gain access to Gemini in Gmail and Google's productivity suite. This bundle, known as the Google One AI Premium plan, represents one of the company's biggest answers yet to Microsoft and its partner OpenAI. It also shows growing competition over consumers, who now have several paid AI subscription options.

OpenAI's ChatGPT Plus a year ago pioneered the market for buying early access to AI

US consumers can subscribe for \$19.99 a month to access Gemini Advanced

models and other features, while Microsoft recently announced a competing subscription for AI in programs such as Word and Excel. Both subscriptions cost \$20 a month in the United States.

In an interview, Product Lead Jack Kawczyk said cloud storage and financial integrations would put Google's subscription in harmony with how people work.

"When I pay \$20 a month, access to a model alone is not really enough," he said. Kawczyk said the target market is people who want the most capable generative AI technology that can be used on command and handle queries where no obvious answer exists online.

—REUTERS

UPA plunged economy into a crisis: White Paper

ALSO, THERE WASN'T any explicit comparison of the economic growth rates between the 10 years of the Modi regime and the previous decade. The Covid-19 pandemic had wreaked havoc on the economy during the NDA government, but the recovery was smart, and the fiscal cost of control.

The White Paper said there is "miles to go and mountains to scale before we sleep" as the destination to make India a developed nation by 2047. "It is our Kaitavya Kaal," said the paper. The paper tabled in the Lok Sabha by finance minister Nirmala Sitharaman said the UPA's governance record was marred by price instability, banking crisis, external vulnerability, messy public finances with under-reporting of deficits and lack of asset creation.

"In 2014, when we formed the government, the economy was in a fragile state; public finances were in bad shape; there was economic mismanagement and financial indiscipline and there was widespread corruption. It was a crisis situation," it said.

The economy under UPA suffered from "double-digit inflation, ailing banking sector following excessive lending during the boom phase, and high policy uncertainty marred India's business climate, dented its image and the people's con-

Cong's black paper flags 'failures' of govt

ON INFLATION, the paper says prices of essentials such as mustard oil, wheat, milk, diesel and petrol, and domestic cooking gas (LPG) soared by 37-120% in the past decade.

The Congress also said that "blunders" such as demonetisation and a "poorly-designed" goods and services tax (GST) completely "derailed" the economy and

destroyed job-generating small businesses. On migrant workers, the Congress said that the nationwide lockdown in March 2020 disrupted the livelihood of 40 million workers and triggered a humanitarian crisis.

The Congress also accused the Modi government of targeting the Opposition with its investigative measures undertaken by the NDA government to mend the situation, the paper said these have significantly elevated the medium-term investment prospects of the economy even as it resolved the execution challenges that plagued the UPA government by implementing technology-based targeting and monitoring mechanisms.

Besides substantially improving upon the UPA government's programme delivery, the NDA also undertook several policy innovations to tap India's development potential, the paper said. The PM-Kisan Samman Nidhi with an annual 6,000 cash support since 2019 has empowered

farmers and improved their borrower-lender relationship, it said.

"When our government came to office, public finances were not in a healthy state. To restore public finances to good health, our government went to great lengths to transform India's fiscal system into a reformed tax and spending ecosystem," the White Paper said, giving examples of goods and services tax (GST) rollout and thrust on capital expenditure.

Moving away from the past practice, below-the-line financing is now being transparently disclosed. "So far, this government has expended about ₹1.93 trillion in the last ten

years towards repayment of principal and interest for special bonds issued to oil marketing companies, fertiliser companies and food Corporation of India in lieu of cash payout of subsidy prior to 2014."

The White Paper recalled that the NDA constituted an expenditure reform commission to rationalise and prioritise government expenditures to achieve desired development outcomes. "In absolute numbers, the budgeted capex has increased over five-fold from FY14 to FY24 (RE), without any heating-up of the economy. The share of capex to total expenditure, which was on an average 12% during FY10 to FY14, increased to about an average of 14.5% during FY15 to FY24 (RE) and notably to an average of 15.8% in the past five years. As a result, the deterioration in the quality of expenditure witnessed during the pre-2014 phase has now been effectively reversed," according to the paper. The paper noted that the central government's net market borrowings (G-secs), which had gone up 4.5 times during the UPA regime, went up by only 2.6 times under the Modi government despite the higher spending requirements necessitated by the once-in-a-century global pandemic.

BAT signals stake sale in ITC

MARROCO HAD SAID that BAT wanted to retain a level of influence at ITC and that a 25% stake was required for veto rights. Shares of ITC, however, fell 5.4% intra-day on the BSE and finally settled at ₹414.45 apiece, down 4.04% versus the previous day's close.

Some of the other key shareholders in ITC are LIC (15.21%), FPIs (14.23%), retail investors (11.39%), mutual funds (9.66%) and SUTI (7.82%). The Centre had decided against divesting the SUTI stake in ITC last year. On the other hand, BAT, best known for brands such as Danhill and Lucky Strike cigarettes, had disappointed investors when it opted last year, experts said, to focus instead on reducing debt and investing in new products.

BSE data shows that BAT's shareholding in ITC has reduced by 347 basis points in the last 22 years, from 32.77% to 29.93% now. Based on the current market price, the value of BAT's current shareholding in ITC is ₹1.5 trillion (\$18 billion). This is almost 26% of its current market capitalisation of nearly \$70 billion on the ISE.

INDIA PESTICIDES LIMITED							
CIN: L24112UP1984PLC006894							
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Corp. Office: Water Wind Road Swarup Cold Storage Compound, Ashbagh Lucknow, Uttar Pradesh-226004							
Telephone: +91 522 2653902, Fax: +91 522 2653910, Email: investor@indiapesticideslimited.com, Web: www.indiapesticideslimited.com							
EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023 (Rs. in Crores)							
Sr. No.	Particulars	Quarter ended		Quarter ended		Year ended	
		31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2022 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)
1.	Total Income from operations	150.68	201.97	217.64	554.09	686.75	884.94
2.	Net Profit / (Loss) for the period (before tax, Exceptional and/or Extraordinary items)	32.49	26.52	46.30	81.20	151.06	191.64
3.	Net Profit / (Loss) for the period (before tax (after Exceptional and/or Extraordinary items))	32.49	26.52	46.30	81.20	151.06	191.64
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	23.99	19.50	34.78	59.92	113.12	143.24
5.	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	24.08	19.60	34.58	60.20	112.60	143.52
6.	Equity Share Capital	11.52	11.52	11.52	11.52	11.52	11.52
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	-	-	761.63
8.	Earnings Per Share (Face Value of Rs. 1 each) (Not Annualised)						
1. Basic	2.09	1.70	3.02	5.23	9.82	12.48	
2. Diluted	2.09	1.70	3.02	5.23	9.82	12.48	
SUMMARY OF KEY STANDALONE UNAUDITED FINANCIAL RESULTS IS AS FOLLOWS: (Rs. in Crores)							
Sr. No.	Particulars	Quarter ended		Quarter ended		Year ended	
		31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2022 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)
1.	Total Revenue from Operations	150.68	201.97	217.64	554.09	686.75	884.94
2.	Profit before tax	32.45	26.88	46.68	81.45	152.38	193.05
3.	Profit after tax	24.41	19.83	35.03	60.15	114.31	144.48
4.	Total Comprehensive Income	24.50	19.93	34.83	60.43	113.79	144.76
Notes: (1) The above is an extract of the unaudited financial results for the quarter and nine months ended December 31, 2023 which have been reviewed by the Audit Committee and approved by Board of Directors at their meeting held on 07 February 2024, and subjected to limited review by statutory auditors and filed with the stock exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulation 2015, as amended. The full format of the aforesaid financial results is available on the website of the Company. (www.indiapesticideslimited.com). (2) The financial results have been prepared in accordance with Indian Accounting Standards ("IND AS") prescribed under Section 133 of Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements), Regulations, 2015 (as amended).							
Date: 07.02.2024 Place: Lucknow							
For and on behalf of the Board For India Pesticides Limited Anand Swarup Agarwal Director DIN: 00777581							

PANACHE DIGILIFE LIMITED									
CIN: L72200MH2007PLC16945									
Read Office: Building No. A3, Unit No. 102 To 108, 201 To 208, Babosa Industrial Park, Sarawli Village, Bhamburda, Thane - 421302									
Corporate Office: 15-507, Rajaji Plaza Premium Club, L.B.S. Marg, Ghalkopar West, Mumbai - 400088, MH, India									
Tel: +91-22-22007702, Website: www.panachedigilife.com, Email: info@panachedigilife.com									
Extract of Unaudited Financial Results for Quarter and Nine Months ended 31st December, 2023									
Sr. No.	Particulars	Standalone		Consolidated		Standalone		Consolidated	
		Current Quarter ending 31-Dec-23 (Unaudited)	Previous Quarter ending 30-Sep-23 (Unaudited)	Current Quarter ending 31-Dec-22 (Unaudited)	Previous Quarter ending 30-Sep-22 (Unaudited)	Current Quarter ending 31-Dec-23 (Unaudited)	Previous Quarter ending 30-Sep-23 (Unaudited)	Current Quarter ending 31-Dec-22 (Unaudited)	Previous Quarter ending 30-Sep-22 (Unaudited)
1.	Total Income from Operations	251,226.4	175,360.8	477,807.3	321,254.5	175,360.8	477,807.3		
2.	Net Profit / (Loss) for the period (before tax, Exceptional and/or Extraordinary items)	28,762	47,165	5,427	32,503	38,227	3,943		
3.	Net Profit / (Loss) for the period (before tax (after Exceptional and/or Extraordinary items))	28,762	47,165	5,427	32,503	38,227	3,943		
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	22,709	40,746	9,643	56,001	76,423	(8,178)		
5.	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	22,709	40,746	9,643	56,001	76,423	(8,178)		
6.	Equity Share Capital	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000		
7.	Reserves (including Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	2,437,540	2,437,540	2,437,540	1,912,650	1,912,650	1,912,650		
8.	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)								
1. Basic	0.189	0.340	0.080	0.467	0.638	(0.068)			
2. Diluted	0.189	0.340	0.080	0.467	0.638	(0.068)			
Notes: a) The above is an extract of the standalone and consolidated financial results for the quarter and nine months ended 31st December, 2023 filed with NSE under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The full format of the said results is available on websites of NSE and the listed entity i.e. at www.nseindia.com and www.panachedigilife.com respectively. b) Previous period figures have been regrouped/rearranged wherever applicable and reworded, by Order of the Board. For Panache Digilife Limited Date: 8th February, 2024 Place: Mumbai Anil Ranjane Managing Director									

WINDLAS BIOTECH LIMITED													
(formerly known as Windlas Biotech Private Limited)													
Registered Office: 40/1, Mohabewala Industrial Area, SBI Road, Dehradun-248110 (Uttarakhand), India													
Telephone No: 0135-6608000 Email ID: cs@windlasbiotech.com Website: www.windlasbiotech.com													
CIN: L74899UR2001PLC033407													
EXTRACT OF CONSOLIDATED AND STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2023													
Sr. No.	PARTICULARS	Standalone			Consolidated			Standalone			Consolidated		
		For the quarter ended on 31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	For the quarter ended on 31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	For the quarter ended on 31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	For the quarter ended on 31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)
1.	Total Income from operations	1,622.13	1,526.72	1,197.04	4,596.71	3,723.70	5,130.83	1,622.13	1,526.72	1,197.04	4,596.71	3,723.70	5,130.83
2.	Net Profit / (Loss) for the period (before tax and Exceptional Items)	198.07	183.12	128.19	544.60	420.13	570.57	198.07	183.12	128.19	544.59	419.98	570.39
3.	Net Profit / (Loss) for the period before tax (after Exceptional Items)	198.07	183.12	128.19	544.60	420.13	570.57	198.07	183.12	128.19	544.59	419.98	570.39
4.	Net Profit / (Loss) for the period after tax (after Exceptional Items)	150.98	140.31	91.88	411.95	311.97	426.44	150.98	140.31	91.88	411.94	311.82	426.26
5.	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	151.24	140.55	92.41	409.16	311.06	424.88	151.24	140.50	92.37	409.11	310.61	424.43
6.	Equity Share Capital	103.99	103.99	107.21	103.99	107.21	104.63	103.99	103.99	107.21	103.99	107.21	104.63
7.	Other Equity	-	-	-	-	-	3,922.02	-	-	-	-	-	3,918.08
8.	Earnings Per Share (of ₹ 5/- each) (for continuing and discontinued operations)												
1. Basic	7.26	6.75	4.24	19.80	14.34	19.71	7.26	6.75	4.23	19.80	14.33	19.70	
2. Diluted	7.26	6.75	4.24	19.79	14.34	19.71	7.26	6.75	4.23	19.79	14.33	19.70	
Notes: 1. The Standalone and the consolidated financial results have been reviewed by the audit committee and approved by the board of directors at their meetings held on February 8, 2024 and limited review by statutory auditor. 2. The above is an extract of the detailed format of Financial Results for the quarter and nine months ended as at December 31, 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (LODR) Regulations, 2015. The full format of the Financial Results for the quarter and nine months ended as at December 31, 2023 are available on the websites of Stock Exchange(s) (www.nseindia.com and www.bseindia.com) and on the website of Company (www.windlasbiotech.com).													
For and on behalf of the board of directors of Windlas Biotech Limited (formerly known as Windlas Biotech Private Limited) Date: February 8, 2024 Place: Gurugram Hitesh Windlass Managing Director DIN: 02030941													